



Rizzetta & Company

Lakeside Community Development District

**Board of Supervisors' Meeting
October 28, 2020**

**District Office:
5844 Old Pasco Road, Suite 100
Wesley Chapel, FL 33544
813-994-1001**

www.lakesidecdd.org

LAKESIDE COMMUNITY DEVELOPMENT DISTRICT

Rizzetta & Company, Inc., 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544

Board of Supervisors

| | |
|------------------|---------------------|
| Samantha Manning | Chairman |
| Annie Kilby | Vice Chairman |
| Tammi Rivard | Assistant Secretary |
| Linda Ramlot | Assistant Secretary |
| Jack Koch | Assistant Secretary |

District Manager

| | |
|------------|--------------------------|
| Lynn Hayes | Rizzetta & Company, Inc. |
|------------|--------------------------|

District Counsel

| | |
|----------------|--------------------------|
| Alyssa Willson | Hopping Green & Sams, PA |
|----------------|--------------------------|

District Engineer

| | |
|--------------|----------------------------------|
| Al Belluccia | Florida Design Consultants, Inc. |
|--------------|----------------------------------|

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (813) 933-5571. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

LAKESIDE COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE □ 5844 OLD PASCO ROAD □ SUITE 100
WESLEY CHAPEL, FL 33544
WWW.LAKESIDECDD.ORG

October 20, 2020

Board of Supervisors
Lakeside Community
Development District

FINAL AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Lakeside Community Development District will be held on **Wednesday, October 28, 2020 at 11:00 a.m.**, to be conducted by means of communications media technology pursuant to Executive Orders 20-52, 20-69, 20-112, 20-123, 20-179, 21-193, and 20-246 issued by Governor DeSantis, and pursuant to Section 120.54(5)(b)2., Florida Statutes. The following is the final agenda for this meeting:

- 1. CALL TO ORDER**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Audit Committee Meeting on September 23, 2020.....Tab 1
 - B. Consideration of Minutes of the Board of Supervisors' Meeting held on September 23, 2020.....Tab 2
 - C. Consideration of Operation and Maintenance Expenditures for September 2020.....Tab 3
- 1. BUSINESS ITEMS**
 - A. Consideration of Cost Share Agreement with Association for Operation and Maintenance Services..... Tab 4
 - B. Presentation of Field Inspection Report October 2020.....Tab 5
 - C. Presentation of Aquagenix Report.....Tab 6
 - D. Consideration of Series 2015 Arbitrage Report..... Tab 7
 - E. Discussion of setting a date for CDD/HOA Workshop
- 2. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 3. SUPERVISOR REQUESTS**
- 4. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (813) 994-1001.

Sincerely,
Lynn Hayes
District Manager

Tab 1

**MINUTES OF MEETING
LAKESIDE COMMUNITY DEVELOPMENT DISTRICT**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The Audit Committee meeting of the Board of Supervisors of the Lakeside Community Development District was held on **Wednesday, September 23, 2020 at 11:00 a.m.**, conducted by means of communications media technology authorized by Governor DeSantis' orders (20-193) and in compliance of Florida Statutes.

Present and constituting a quorum:

| | |
|------------------|----------------------------------------------|
| Samantha Manning | Board Supervisor, Chairman |
| Linda Ramlot | Board Supervisor, Assistant Secretary |
| Jack Koch | Board Supervisor, Assistant Secretary |
| Annie Kilby | Board Supervisor, Vice Chairman |

Also, Present:

| | |
|----------------|-------------------------------------------------------|
| Lynn Hayes | District Manager, Rizzetta & Company, Inc. |
| Alyssa Willson | District Counsel, Hopping Green & Sams |

FIRST ORDER OF BUSINESS

Call to Order

Mr. Hayes called the meeting to order and performed a quorum.

SECOND ORDER OF BUSINESS

Review of Proposal for Auditing Services

Mr. Hayes presented the proposals from Grau & Associates and CRI. He asked each member of the Committee to complete the auditor ranking sheets. Mr. Hayes reviewed the points assigned to each based on the approved evaluation criteria and announced that CRI received 445 points and Grau & Associates 494 points, Therefore Grau is the highest ranked firm.

On a Motion by Ms. Manning, and seconded by Ms. Kilby, with all in favor, the Audit Committee ranked the Grau & Associates firm first and approved recommending that Grau and Associates be awarded the contract to provide auditing services for Fiscal Year 2020-2022 for the Lakeside Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

Mr. Lynn Hayes stated that there was no further business to come before the Audit Committee than a motion to adjourn would be in order.

On a Motion by Ms. Manning, seconded by Ms. Kilby, with all in favor, the Audit Committee adjourned the meeting at 11:05 a.m. for the Lakeside Community Development District.

Secretary/Assistant Secretary

Chairman/Vice Chairman

Tab 2

**MINUTES OF MEETING
LAKESIDE COMMUNITY DEVELOPMENT DISTRICT**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The regular meeting of the Board of Supervisors of the Lakeside Community Development District was held on **Wednesday, September 23, 2020 at 11:05 a.m.**, conducted by means of communications media technology authorized by Governor DeSantis' orders (20-193) and in compliance of Florida Statutes.

Present and constituting a quorum:

| | |
|------------------|----------------------------------------------|
| Samantha Manning | Board Supervisor, Chairman |
| Linda Ramlot | Board Supervisor, Assistant Secretary |
| Jack Koch | Board Supervisor, Assistant Secretary |
| Annie Kilby | Board Supervisor, Vice Chairman |

Also, Present:

| | |
|----------------|-------------------------------------------------------|
| Lynn Hayes | District Manager, Rizzetta & Company, Inc. |
| Alyssa Willson | District Counsel, Hopping Green & Sams |

FIRST ORDER OF BUSINESS

Call to Order

Mr. Hayes called to order and performed roll call and confirmed a quorum.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

No audience present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Audit
Committee Meeting held on August 26,
2020**

Mr. Hayes presented the minutes and asked if there were any amendments necessary. There were none.

On a Motion by Ms. Ramlot, and seconded by Ms. Manning, with all in favor, the Board of Supervisors approved the Audit Committee Meeting Minutes of the Board of Supervisors' Meeting held on August 26, 2020, as presented, for the Lakeside Community Development District.

FORTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
August 26, 2020**

Mr. Hayes presented the minutes and asked if there were amendments necessary.
There were none.

On a Motion by Ms. Kilby, and seconded by Ms. Ramlot, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting held on August 26, 2020, as presented, for the Lakeside Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Operation &
Maintenance Expenditures for August
2020**

Mr. Hayes presented the Operation and Maintenance Expenditures for August 2020 (\$14,274.79).

On a Motion by Ms. Manning, seconded by Mr. Koch, with all in favor the Board of Supervisors ratified the July payment of the Operation & Maintenance Expenditures (\$14,274.79) for the Lakeside Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Illuminations
Holiday Lighting Proposal**

Mr. Hayes presented the Illuminations Holiday Lighting Proposal noting that it is within the budget of \$4,000 and last than last year.

On a Motion by Ms. Manning, seconded by Ms. Ramlot, with all in favor, the Board of Supervisors approved the Illuminations Holiday Lighting Proposal in the amount of \$3,750 for the Lakeside Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Recommendations
from Audit Committee**

Mr. Hayes reviewed the recommendation of the audit committee.

On a Motion by Ms. Ramlot, seconded by Ms. Kilby, with all in favor, the Board of Supervisors accepted the recommendation of the Audit Committee and awarded the contract for FY 2020-2022 auditing services to Grau & Associates for the Lakeside Community District.

EIGHTH ORDER OF BUSINESS

**Consideration of Proposal to Connect
Commercial Irrigation 3" Mainline**

Mr. Hayes reviewed the Brightview proposal to switch irrigation from potable water to well sourced water at the 13646 Seabridge Drive irrigation station. He notified the Board that although they are over budget by \$493, there are sufficient funds in the overall general fund to cover the expense.

On a Motion by Ms. Ramlot, seconded by Mr. Koch, with all in favor, the Board of Supervisors approved the Brightview proposal to make the irrigation change at a cost of \$3,249.95, for the Lakeside Community Development District.

NINTH ORDER OF BUSINESS

**Ratification of Egis Insurance
Proposal**

Mr. Hayes presented the Board with the Egis Insurance Proposal. He reminded the Board this was approved by the Chairman and noted that the expenditure for this was \$5,489 for the prior year.

On a Motion by Ms. Manning, seconded by Ms. Ramlot, with all in favor, the Board of Supervisors ratified the approval of the Egis Insurance Proposal of \$5,804 as presented, for the Lakeside Community Development District.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel
No report.

B. District Engineer
No report.

C. District Manager

Mr. Hayes noted the next regular meeting is scheduled for October 28, 2020 at 11:00 a.m. at the offices of Rizzetta & Company located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544 or by means of communications media technology pursuant to any extension of Executive order 20-193 issued by Governor DeSantis. Subsequent meetings will follow the approved Fiscal Year 2020-2021 meeting schedule and any pertinent pandemic requirements.

Mr. Hayes led a brief discussion regarding the recently completed Reserve Study and recommended that the board consider levying resident assessments for the FY 2020-2021 budget to have sufficient reserve funding available to maintain the District's assets.

Mr. Hayes touched briefly on the status of the landscape and aquatic reports, noting that Aquagenix will provide their first report at the October 28, 2020 meeting.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Ramlot had several supervisor requests for the District Manager relative to landscaping concerns. Mr. Hayes requested her specific requests be sent to him by email so he can ensure all her concerns are addressed.

TWELFTH ORDER OF BUSINESS

Adjournment

Mr. Hayes stated that if there was no more business to come before the Board than a motion to adjourn would be in order.

On a Motion by Ms. Manning, seconded by Ms. Ramlot, with all in favor, the Board of Supervisors adjourned the meeting at 11:53 a.m. for the Lakeside Community Development District.

Secretary/Assistant Secretary

Chairman/Vice Chairman

Tab 3

LAKESIDE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FL 33544

Operation and Maintenance Expenditures September 2020 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from September 1, 2020 through September 30, 2020. This does not include expenditures previously approved by the Board.

The total items being presented: **\$53,894.05**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Lakeside Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2020 Through September 30, 2020

| Vendor Name | Check # | Invoice Number | Invoice Description | Invoice Amount |
|-------------------------------------|---------|----------------|-----------------------------------------|----------------|
| Alexander C Conran | 000788 | AC082620 | Off-Duty State Trooper 08/20 | \$ 225.00 |
| Aquagenix | 000780 | 4088259 | Aquatic Services for 11 Ponds 08/20 | \$ 875.00 |
| Aquagenix | 000797 | 4090827 | Aquatic Services for 11 Ponds 09/20 | \$ 875.00 |
| Brightview Landscape Services, Inc. | 000781 | 6930633 | Monthly Landscape Maintenance 08/20 | \$ 8,099.42 |
| Brightview Landscape Services, Inc. | 000781 | 6965102 | Irrigation Repair 08/20 | \$ 916.75 |
| Brightview Landscape Services, Inc. | 000798 | 6973336 | Monthly Landscape Maintenance 09/20 | \$ 8,099.42 |
| Brightview Landscape Services, Inc. | 000798 | 7009859 | Annual Flowers Installed 09/20 | \$ 2,059.85 |
| Brightview Landscape Services, Inc. | 000798 | 7009860 | Fertilizer Application 6/20 | \$ 175.00 |
| Egis Insurance Advisors LLC | 000793 | 11326 | Policy #100119631 10/01/2020-10/01/2021 | \$ 5,804.00 |
| Florida Design Consultants, Inc. | 000794 | 41630 | Engineering Services 08/20 | \$ 720.00 |
| Hopping Green & Sams | 000790 | 116974 | Legal Services 07/20 | \$ 1,716.15 |

Lakeside Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2020 Through September 30, 2020

| Vendor Name | Check # | Invoice Number | Invoice Description | Invoice Amount |
|----------------------------------------|---------|----------------|---------------------------------------|----------------|
| Jack D Hypes | 000789 | JH081220 | Off-Duty State Trooper 08/20 | \$ 225.00 |
| Jack William Koch | 000782 | JK082620 | Board Of Supervisors Meeting 08/26/20 | \$ 200.00 |
| Jack William Koch | 000799 | JK092320 | Board Of Supervisors Meeting 09/23/20 | \$ 200.00 |
| Jeremy R Cohen | 000787 | JC080720 | Off-Duty State Trooper 08/20 | \$ 325.00 |
| Jeremy R Cohen | 000787 | JC082020 | Off-Duty State Trooper 08/20 | \$ 225.00 |
| K. Johnson's Lawn & Landscaping, Inc. | 000795 | 17387 | Mowed 16 Pond Banks 08/20 | \$ 3,200.00 |
| K. Johnson's Lawn & Landscaping, Inc. | 000795 | 17439 | Monthly Landscape 08/20 | \$ 630.00 |
| Linda Ramlot | 000783 | LR082620 | Board Of Supervisors Meeting 08/26/20 | \$ 200.00 |
| Linda Ramlot | 000801 | LR092320 | Board Of Supervisors Meeting 09/23/20 | \$ 200.00 |
| Pasco County Utilities Services Branch | 000800 | 13948277 | Water Utility Service 08/20 | \$ 1,282.84 |
| Rizzetta & Company, Inc. | 000784 | INV0000052518 | District Management Fees 09/20 | \$ 4,059.84 |

Lakeside Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2020 Through September 30, 2020

| Vendor Name | Check # | Invoice Number | Invoice Description | Invoice Amount |
|------------------------------------------|---------|------------------------|----------------------------------------|----------------------------|
| Rizzetta Technology Services, LLC | 000785 | INV0000006165 | Email & Website Hosting Services 09/20 | \$ 175.00 |
| Rose Paving Company | 000802 | INV102926 | Concrete Flatwork Install 06/20 | \$ 3,976.00 |
| Times Publishing Company | 000786 | 0000093444 08/12/20 | Account 117744 Legal Advertising 08/20 | \$ 167.20 |
| Times Publishing Company | 000791 | 0000098628 08/19/20 | Account 117744 Legal Advertising 08/20 | \$ 124.00 |
| Times Publishing Company | 000791 | 0000106166 08/30/20 | Account 117744 Legal Advertising 08/20 | \$ 165.00 |
| US Bank | 000792 | 5850014 | Trustee Fees 2015 08/01/20 - 07/31/21 | \$ 4,148.38 |
| US Bank | 000792 | 5850257 | Trustee Fees 2018 08/01/20 - 07/31/21 | \$ 4,148.38 |
| Withlacoochee River Electric Coop., Inc. | 000796 | Electric Summary 08/20 | Summary Billing 08/20 | <u>\$ 676.82</u> |
| Report Total | | | | <u>\$ 53,894.05</u> |

Tab 4

**COST SHARE AGREEMENT BETWEEN THE LAKESIDE COMMUNITY
DEVELOPMENT DISTRICT AND LAKESIDE COMMUNITY ASSOCIATION, INC.,
FOR CERTAIN MAINTENANCE SERVICES**

THIS COST SHARE AGREEMENT (“**Agreement**”) is made and entered into this ____ day of _____, 2020 by and between:

LAKESIDE COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, being situated in unincorporated Pasco County, Florida, and whose mailing address is 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544 (the “**District**”); and

LAKESIDE COMMUNITY ASSOCIATION, INC., a Florida Not for Profit Corporation, whose mailing address is 6972 Lake Gloria Boulevard, Orlando, Florida 33809-3200 (the “**Association**” and, together with the District, the “**Parties**”).

RECITALS:

WHEREAS, the District is a special-purpose unit of local government and was established by ordinance of the Board of County Commissioners of Pasco County, Florida, pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District owns and is responsible for the operation, maintenance and repair of certain infrastructure located on lands within the District (the “**District Facilities**”); and

WHEREAS, the Association is a Florida not-for-profit corporation owning, operating and maintaining various improvements and facilities (the “**Amenity Facilities**”) in close proximity to District Facilities; and

WHEREAS, the Association has retained an employee to operate and maintain the Amenity Facilities for the Amenity Facilities’ patrons, including resident owners, designated tenants, and members of households or guests of any of the foregoing, (the “**Services**”); and

WHEREAS, for ease of administration, potential cost savings to property owners and residents, and the benefits of on-site inspection, operation and maintenance personnel, the District desires to share in certain costs associates with the Services; and

WHEREAS, the Association and the District have a mutual obligation to the property owners’ and residents of the District to provide for the proper and efficient operation and maintenance of each parties’ amenities, property and facilities. Association and District agree that this mutual obligation is sufficient consideration to induce the other party to enter into this Agreement.

NOW, THEREFORE, in consideration of the above-stated recitals and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by each of the Parties hereto, the Parties agree as follows:

1. **INCORPORATION OF RECITALS.** The recitals stated above are true and correct and by this reference are incorporated into and form a material part of this Agreement.

2. **SERVICES AND COST SHARING.**

A. The Parties acknowledge that it is in the best interest of the residents and property owners within the District for the development to be kept in a condition reflecting the quality of the development within the District and desired by the Association. The District desires to share in the cost of the Services so that the District may benefit from the personnel that is the subject of the Services by having such personnel available to perform the following services for the benefit of the District (the “**District Services**”) as such District Services shall be coordinated through the District Manager:

- Assist with community maintenance items including but not limited to pressure washing District facilities, picking up litter, and other maintenance activities.
- Assist with holiday décor installation/removal.
- Assist District Manager with maintenance inspection matters as needed. These duties should include but are not limited to, taking photos and or spot checking status of contractor maintenance services and reporting the findings to the District Manager.
- Attend District meetings when requested.
- Prepare monthly maintenance reports

B. The District shall pay to the Association an annual amount not to exceed Eight Thousand, Eight Hundred, Forty-Five Dollars and Twenty Cents (\$8,845.20.00) per year incurred in connection with the District Services (the “**Cost Share Amount**”). In addition, the District shall be responsible for paying any additional operating expenses incurred by the Association relating to the District Services, (the “**District Expenses**”). The District Expenses shall not include any administrative fees or overhead of the Association but shall only include those expenses directly related to performance of the District Services.

C. The Association shall notify the District, in advance, of any cost increases proposed . The District shall approve such increase in writing or terminate this Agreement pursuant to Paragraph 5.

3. **PAYMENT OF COST SHARE AMOUNT AND DISTRICT EXPENSES.** The District shall make monthly payments to the Association within thirty (30) days after receipt of a written invoice from the Association for District’s share of hourly services rendered in the amount of \$21.26 per

hour and the District Expenses and a portion of necessary worker's compensation coverage in an amount not to exceed Three Hundred Ninety-Five Dollars and Seventy-Two Cents (\$395.72) annually.

4. **INSPECTION OF RECORDS.** Upon request, the Association shall make available to the District for review at a reasonable time and place, its books and records that relate solely to the District Expenses.

5. **TERMINATION.** The District and the Association shall each have the right to terminate this Agreement for any reason upon fifteen (15) days written notice. Upon termination, the District and the Association shall account to each other with respect to all matters outstanding as of the date of termination. Upon termination, the Association shall be responsible for the performance of Association Services.

6. **INSURANCE.** The District shall require Association, to maintain the following insurance coverage throughout the term of this Agreement:

- A. Worker's Compensation Insurance in accordance with the laws of the State of Florida.
- B. Commercial General Liability Insurance covering legal liability for bodily injuries, with limits of not less than \$1,000,000 combined single limit bodily injury and property damage liability.
- C. Professional liability insurance with limits of no less than \$1,000,000.
- D. Employer's Liability Coverage with limits of at least \$1,000,000 (one million dollars) per accident or disease.
- E. Automobile Liability Insurance for bodily injuries in limits of not less than \$10,000 each person/\$20,000 each accident single limit bodily injury each accident and \$10,000 for property damage for each accident, providing coverage for any accident arising out of or resulting from the operation, maintenance, or use by the Association Employee of any owned, non-owned, or hired automobiles, trailers, or other equipment required to be licensed.

The District and their staff, consultants, agents and supervisors, shall be named as additional insureds. The Association shall furnish the District, and the District shall provide the Association, with the Certificate of Insurance evidencing compliance with this requirement. Insurance coverage shall be from a reputable insurance carrier, licensed to conduct business in the State of Florida.

7. **INDEMNIFICATION.** The Association agrees to indemnify and hold harmless the District and its officers, agents and employees from any and all liability, claims, actions, suits or demands by any person, corporation or other entity for injuries, death, property damage or other damage of any nature, arising out of, or in connection with, any negligent act or omission, or

willful misconduct of the Association or their employees or agents. The provisions of this Paragraph 7 shall survive any revocation, suspension or termination of this Agreement.

8. **NEGOTIATION AT ARM'S LENGTH.** This Agreement has been negotiated fully between the Parties as an arm's length transaction. The Parties participated fully in the preparation of this Agreement and received the advice of counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, all Parties are deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

9. **AMENDMENT.** Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the Parties hereto.

10. **AUTHORITY TO CONTRACT.** The execution of this Agreement has been duly authorized by the appropriate body or official of all Parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.

11. **NOTICES.** All notices, requests, consents and other communications hereunder ("**Notices**") shall be in writing and shall be delivered, mailed by Federal Express or First Class Mail, postage prepaid, to the Parties, as follows:

- | | | |
|-----------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| A. | If to Association: | Lakeside Community Association, Inc. 6972 Lake Gloria Boulevard Orlando, Florida 328099-3200 Attn: Association Manager |
| B. | If to District: | Lakeside Community Development District 5844 Old Pasco Road, Suite 100 Wesley Chapel, Florida 33544 Attn: District Manager |
| With a copy to: | | Hopping Green & Sams, P.A. 119 South Monroe Street, Suite 300 Tallahassee, Florida 32301 Attn: Alyssa C. Willson |

Except as otherwise provided in this Agreement, any Notice shall be deemed received only upon actual delivery at the address set forth above. Notices delivered after 5:00 p.m. (at the place of delivery) or on a non-business day, shall be deemed received on the next business day. If any time for giving Notice contained in this Agreement would otherwise expire on a non-business day, the Notice period shall be extended to the next succeeding business day. Saturdays, Sundays, and legal holidays recognized by the United States government shall not be regarded as business days. Counsel for the Parties may deliver Notice on behalf of the Parties. Any party or other person to whom Notices are to be sent or copied may notify the other parties and addressees of any change

in name or address to which Notices shall be sent by providing the same on five (5) days written notice to the parties and addressees set forth herein.

12. **APPLICABLE LAW AND VENUE.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida. Venue for any dispute arising under this Agreement shall be in a court of appropriate jurisdiction in Pasco County, Florida.

13. **TERM.** This Agreement shall become effective as of the date of execution by the last signing party and remain in effect until September 30, 2021. The Agreement shall automatically renew annually, for an additional one year period, unless otherwise terminated by either party in accordance with this Agreement.

14. **ENFORCEMENT.** A default by either Party under this Agreement shall entitle the other Party to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance.

15. **ATTORNEYS' FEES.** In the event either Party is required to enforce this Agreement or any provision hereof through binding arbitration, court proceedings or otherwise, the prevailing Party shall be entitled to recover from the non-prevailing party all fees and costs incurred, including but not limited to reasonable attorneys' fees incurred prior to or during any such arbitration, litigation or other dispute resolution, and including fees incurred in appellate proceedings.

16. **ASSIGNMENT.** This Agreement may not be assigned, in whole or in part, by either Party without the prior written consent of the other. Any purported assignment without such approval shall be void.

17. **LIMITATIONS ON GOVERNMENTAL LIABILITY.** Nothing in this Agreement shall be deemed as a waiver of immunity or limits of liability of the District beyond any statutory limited waiver of immunity or limits of liability which may have been adopted by the Florida Legislature in Section 768.28, *Florida Statutes*, or other statute, and nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.

18. **BINDING EFFECT; NO THIRD PARTY BENEFICIARIES.** The terms and provisions hereof shall be binding upon and shall inure to the benefit of the District and the Association. This Agreement is solely for the benefit of the formal Parties hereto and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement, expressed or implied, is intended or shall be construed to confer upon any person or corporation other than the Parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the Parties hereto and their respective representatives, successors and assigns.

19. **ENTIRE AGREEMENT.** This Agreement constitutes the entire agreement between the Parties with respect to its subject matter and all antecedent and contemporaneous negotiations, undertakings, representations, warranties, inducements and obligations are merged into this Agreement and superseded by its delivery. No provision of this Agreement may be amended, waived or modified unless the same is set forth in writing and signed by each of the parties to this Agreement, or their respective successors or assigns.

20. **EXECUTION IN COUNTERPARTS.** This instrument may be executed in any number of counterparts, each of which, when executed and delivered, shall constitute an original, and such counterparts together shall constitute one and the same instrument. Signature and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document to physically form one document.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the District and the Association have each caused their duly authorized officers to execute this Agreement as of the date and year first above-written.

Attest:

**LAKESIDE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____

Print Name: _____

Its: _____

Attest:

LAKESIDE COMMUNITY ASSOCIATION, INC.

By: _____

Print Name

Print Name: _____

Its: _____

Tab 5

LAKE SIDE

FIELD INSPECTION REPORT



October 7th, 2020
Rizzetta & Company
Bryan Schaub - Field Services Manager



Rizzetta & Company
Professionals in Community Management

SUMMARY, MAIN ENTRANCE & LAKEMONT

General Updates, Recent & Upcoming Maintenance Events.

Continue treating Ornamental Grasses for insects, property-wide.

Continue to work on weed and vine control in plant beds, remove/replace dead bed plants.

Treat active Fire Ant mounds in the community.

Measure, remove and replace all dead turf areas property-wide.

The following are action items for Brightview to complete. Please refer to the item # in your response listing action already taken or anticipated time of completion. **Red text** indicates deficient from previous report. **Bold Red text** indicates deficient for more than a month. **Green text** indicates a proposal has been requested. **Blue** indicates irrigation.

1. All areas behind wall along Hudson and around the two entrance ponds, are not being maintained properly; weeds, lack of weed whipping, poor trimming, etc. (Pic 1 >)
2. **As stated in the summary, vines in most shrubs to be removed.**
3. **Trim out dead branches from Juniper and treat remaining, in median and ROW beds.**
4. **Declining Indian Hawthorn in median beds, treat, and remove/replace dead.**
5. **Grassy weeds in Indian Hawthorn, Jasmine and Liriope beds, ROW and median. Vendor to remove.**
6. **In park along west ROW of Lakemont, treat for broadleaf weeds in St Augustine turf.**
7. Continue treating Ornamental Grasses for Spider Mites.
8. Clean dead out of African Iris or Day Lilies.
9. At corner of Lakemont and Crater, remove dead turf and replace (Pic 9 >)

10. **Remove suckers form Tree Ligustrum.**



LAKEMONT & SEA BRIDGE

11. Along Lakemont Drive in ROW near Crater Circle, vines and weeds in Schillings Holly. Treat and/or remove.

12. Along Lakemont in ROW pocket park, Awabuki Viburnum is overgrown and needs corrective pruning to provide plant separation from Magnolia and to form into hedge row. (Pic 11 >)

13. In same park, treat for Fire Ants.

14. Near fencing for tennis courts, remove vines and replace dead Holly.

15. On right ROW for Lakemont past Crater, remove suckers from trees, treat and/or remove Torpedo grasses growing into the Junipers. Trim to achieve plant separation.

16. In bed by Sea Bridge monument, vendor to detail bed and maintain roses. This includes pruning roses, removing of dead material, weeding and applying appropriate treatments.

17. In maintenance strips between Bee Tree and Reindeer & Crater and Newport shores, rejuve cut leggy Wax Myrtle and detail better. (Pic 17)



18. In Sea Bridge Drive's median bed, Palmetto and Sabal Palm volunteers are . Brightview is to hand pull these. Also, remove/replace dead Sabal palm in same area. (Pic 18) Below

19. At Newport and Lakemont, investigate and treat three declining Oaks on either side of the road.

20. Remove all vines from plants along Lakemont.

21. In island by pool on Lakemont, treat for weeds in beds and replace two dead holly bushes.



NEWPORT SHORES, CREST LAKE, BEE TREE & HUDSON

22. On back side of the fence between Hudson and Newport Shores, trim Jasmine and remove vines.

23. In same area, remove grassy weeds from Schilling's Holly.

24. Continue removing mosses from trees near roadways and sidewalks.

25. Dead and/or declining turf in four spots along Crater. Treat underlying problem then remove dead turf and replace.

26. On fence between Bee Tree Court and Hudson Avenue there are vines growing on the fence, please remove the along with any Brazilian Pepper Tree weeds growing in the beds and along the fence.

27. Awabuki hedge by Bee Tree and Higgins has been trimmed but not topped. Prune hedge to 8-10' in height to maintain a proper appearance, treat for fungus and remove/replace dead plants. (Pic 27>)

28. In same area, broadleaf weeds in St. Augustine turf.

29. Remove and replace dead Holly Standard near lift station on Crest Lake.

30. At park at the end of Higgins, looking better but, weed trees to be removed from African Iris, remove grassy weeds in Indian Hawthorn, treatment for Indian Hawthorn that are declining.

31. Along Bee Tree, remove grape vines and push back preserve as it is overgrowing maintained areas. (Pic 31 >)

32. Along Newport, by second entrance, and property-wide remove weeds in shrubs; vines in plants; lift Oaks over the roads; and remove mosses from trees.

33. Along Hudson, beds to be weeded, vines removed, and treatment applied for fungus and insects.

34. Remove all dead plant material left after herbicide treatments, in beds along Hudson.

35. Vendor to discontinue using mowers to "scalp" the Jasmine Minima.

36. Vendor to discontinue chemical edging of beds and clean up clippings from trimming.

37. Vendor to prune Roses property-wide and fert drench, also remove dead plants and replace property-wide.



Lakeside Report Check October, 2020

Y denotes completed and N denotes not completed.

1. N
2. N
3. N
4. N
5. N
6. N
7. Unverifiable
8. N
9. N
10. N
11. N
12. N
13. Unverifiable
14. N on vines and replacing the Holly, Y on removing the Holly
15. N
16. N
17. N
18. Y on hand pulling volunteer palms, N on remove/replace dead Sabal Palm
19. Unverifiable
20. N
21. Y on treating beds for weeds, N on replacing 2 Hollies
22. N
23. N
24. N
25. N
26. N on vines, Y on Pepper Tree
27. N
28. N
29. Y on removing Holly, N on replacing Holly
30. N
31. N
32. N
33. N
34. N
35. Unverifiable
36. Unverifiable
37. N

Tab 6

| | | | |
|-----------------|-------------------------------|----------------------|----------------------------|
| name: | Scott Croft | report group: | Lakeside CDD |
| email: | SCroft@dbiservices.com | title: | October 2020 Report |
| phone: | 813.627.8710 | created: | 10/20/20, 10:53 AM |
| company: | Aquagenix Tampa | modified: | 10/20/20, 12:10 PM |
| | | item count: | 12 |

(1)



created: 10/20/20, 11:00 AM
modified: 10/20/20, 11:00 AM
taken by app: Yes
group: Lakeside Pond 1
description: Current condition: pond in good shape, minor algae and shoreline vegetation
 Service performed: Treated for algae and shoreline grasses and vegetation
 Recommendations: None
 Target: Algae, shoreline grasses

(2)



created: 10/20/20, 11:03 AM
modified: 10/20/20, 11:03 AM
taken by app: Yes
group: Lakeside Pond 2
description: Current condition: pond in good condition; 50% of shoreline grasses growing into water
 Service performed: Treat shoreline grasses and vegetation
 Recommendations: Monitoring of grasses in beneficial plants
 Target: shoreline grasses and vegetation

(3)



created: 10/20/20, 11:09 AM
modified: 10/20/20, 11:09 AM
taken by app: Yes
group: Lakeside Pond 3
description: Current condition: overall condition is good; minor shoreline grasses growing into water; minor niad weed in south east end of pond at storm water inlet structure
 Service performed: Treated shoreline grasses
 Recommendations: need treatment prescription for niad
 Target: Torpedo grass shoreline grass and broadleaf weeds

| | | | |
|-----------------|-------------------------------|----------------------|----------------------------|
| name: | Scott Croft | report group: | Lakeside CDD |
| email: | SCroft@dbiservices.com | title: | October 2020 Report |
| phone: | 813.627.8710 | created: | 10/20/20, 10:53 AM |
| company: | Aquagenix Tampa | modified: | 10/20/20, 12:10 PM |
| | | item count: | 12 |

(4)



created: 10/20/20, 11:20 AM
modified: 10/20/20, 11:20 AM
taken by app: Yes
group: Lakeside Pond 7
description: Current condition: overall large pond is in good condition. Areas of submersed vegetation, shoreline has large bands of beneficial vegetation that is infested with grasses
Service performed: treat shoreline grasses and vegetation; beneficial plantings with grass left alone
Recommendations: Look at current submersed ares and beneficial vegetation , develop treatment plan and cost to deal with nuisance weeds
Target: Torpedo grass and broadleaf weeds

(5)



created: 10/20/20, 11:23 AM
modified: 10/20/20, 11:23 AM
taken by app: Yes
group: Lakeside Pond 5
description: Current condition: Water low, overall system in good condition
Service performed: treated shoreline grasses and vegetation
Recommendations: None
Target: Torpedo grass and broadleaf weeds

(6)



created: 10/20/20, 11:31 AM
modified: 10/20/20, 11:31 AM
taken by app: Yes
group: Lakeside Pond 8
description: Current condition: overall in good condition, some near shoreline submersed, algae
Service performed: treat algae and shoreline grasses and weeds
Recommendations: Develop long term game plan for treating submersed vegetation
Targets: Torpedo grass and broadleaf weeds, algae

| | | | |
|-----------------|-------------------------------|----------------------|----------------------------|
| name: | Scott Croft | report group: | Lakeside CDD |
| email: | SCroft@dbiservices.com | title: | October 2020 Report |
| phone: | 813.627.8710 | created: | 10/20/20, 10:53 AM |
| company: | Aquagenix Tampa | modified: | 10/20/20, 12:10 PM |
| | | item count: | 12 |

(7)



created: 10/20/20, 11:43 AM
modified: 10/20/20, 11:43 AM
taken by app: Yes
group: Lakeside Pond 13
description: Current condition: large areas of shoreline grasses out in water body, large cattails colonies, although no thick, shoreline has excess grasses and weeds, beneficial vegetation with nuisance weeds in them
 Service performed: treated area shoreline grasses and vegetation where it would not harm beneficial
 Recommendations: need a boat in pond to treated cattails and other weeds; treatment plan for weeds in beneficial vegetation

(8)



created: 10/20/20, 11:48 AM
modified: 10/20/20, 11:48 AM
taken by app: Yes
group: Lakeside Pond 14
description: Current condition: overall pond is in good condition, minor shoreline grasses and weeds
 Service performed: Treated for shoreline grasses and weeds
 Recommendations: None
 Target: Torpedo grass and broadleaf weeds

(9)



created: 10/20/20, 11:52 AM
modified: 10/20/20, 11:52 AM
taken by app: Yes
group: Lakeside Pond 16
description: Current condition: significant colonization of white fragrant water lily and cattails; excellent near shore plantings of beneficial vegetation with some infestation of nuisance weeds
 Service performed: Treat shoreline grasses and weeds where there is no impact on beneficial vegetation
 Recommendations: Need to review expectations for this water body and develop long term plan to manage lilies and cattails; develop treatment plan for beneficial plantings



| | | | |
|----------|------------------------|---------------|---------------------|
| name: | Scott Croft | report group: | Lakeside CDD |
| email: | SCroft@dbiservices.com | title: | October 2020 Report |
| phone: | 813.627.8710 | created: | 10/20/20, 10:53 AM |
| company: | Aquagenix Tampa | modified: | 10/20/20, 12:10 PM |
| | | item count: | 12 |

(10)



created: 10/20/20, 11:56 AM
modified: 10/20/20, 11:56 AM
taken by app: Yes
group: Lakeside Pond 15
description: Current condition: dry, no water
Service performed: treat pond bottom to control vegetation
Recommendations: none

(11)



created: 10/20/20, 12:05 PM
modified: 10/20/20, 12:05 PM
taken by app: Yes
group: Lakeside Pond 17
description: Current condition: larger area of grasses in littoral area, pond is in good condition, minor hydrilla infestation
Service performed: treated shoreline grasses and vegetation
Recommendations: treat littoral planting area and then install beneficial vegetation
Target: Torpedo grass and broadleaf weeds

(12)



created: 10/20/20, 12:10 PM
modified: 10/20/20, 12:10 PM
taken by app: Yes
group: Lakeside Pond 4
description: Current condition: minimal water with minimal vegetation
Service performed: Treated pond bottom vegetation
Recommendations: None

This concludes the aquatics report for the most recent service visit



Tab 7

Memo

To: Lynn Hayes
From: Shandra Torres
CC:
Date: 10/16/2020
Re: **Lakeside CDD – Arbitrage Rebate Calculation Series 2015**

Attached is a copy of the Arbitrage Rebate Report for **Lakeside CDD – Series 2015 - Period ending 7/08/2020**. There is no arbitrage liability at this time. The arbitrage calculations are required by the Internal Revenue Service, as well as bond indenture to ensure compliance with the IRS requirements.

This report has been scanned to I:\Districts (CDD)\Lakeside\Bonds\Arbitrage Rebate Reports\Series 2015

Shandra



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

October 15, 2020

Ms. Shandra Torres
Lakeside Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

**\$5,635,000 Lakeside Community Development District
Capital Improvement Revenue Bonds, Series 2015 ("Bonds")**

Dear Ms. Torres:

Attached you will find our arbitrage rebate report for the above-referenced Bonds for the annual period ended July 8, 2020 ("Computation Period"). This report indicates that there is no cumulative rebatable arbitrage liability as of July 8, 2020.

The next annual arbitrage rebate calculation date is July 8, 2021. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Leanne Duffy, US Bank

Lakeside Community Development District

*\$5,635,000 Lakeside Community
Development District Capital Improvement Revenue
Bonds, Series 2015*

For the period ended July 8, 2020



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

October 15, 2020

Lakeside Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

Re: \$5,635,000 Lakeside Community Development District Capital Improvement Revenue Bonds, Series 2015 ("Bonds")

Lakeside Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended July 8, 2020 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebatale Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebatale Arbitrage of \$(86,978.82) at July 8, 2020. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Form 8038G, the calculations have been performed based upon a Bond Yield of 5.6057%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebatale Arbitrage for the Computation Period based on the information provided to us. The Rebatale Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Lakeside Community Development District

October 15, 2020

\$5,635,000 Capital Improvement Revenue Bonds, Series 2015

For the period ended July 8, 2020

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is July 9, 2015.
2. The end of the first Bond Year for the Bonds is July 8, 2016.
3. Computations of yield are based upon a 31-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatale Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatale Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatale Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatale Arbitrage as of the Next Computation Date will not be the Rebatale Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatale Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Lakeside Community Development District

October 15, 2020

\$5,635,000 Capital Improvement Revenue Bonds, Series 2015

For the period ended July 8, 2020

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under Section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
11. The Bonds were issued in an aggregate principal amount of \$5,635,000, for the purpose of: (i) financing the cost of acquiring, constructing and equipping assessable improvements comprising a part of the District's Capital Improvement Program, (ii) paying certain costs associated with the issuance of the Bonds; (iii) making a deposit into the Series 2015 Reserve Account for the benefit of all of the Bonds; and (iv) paying a portion of the interest to become due on the Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Lakeside Community Development District

October 15, 2020

\$5,635,000 Capital Improvement Revenue Bonds, Series 2015

For the period ended July 8, 2020

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Lakeside Community Development District
October 15, 2020
\$5,635,000 Capital Improvement Revenue Bonds, Series 2015
For the period ended July 8, 2020

SOURCE INFORMATION

Bonds

Source

Closing Date

Form 8038G

Bond Yield

Form 8038G

Investments

Source

Principal and Interest Receipt Amounts
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Lakeside Community Development District

October 15, 2020

\$5,635,000 Capital Improvement Revenue Bonds, Series 2015

For the period ended July 8, 2020

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

\$5,635,000 LAKESIDE COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

7 / 9 / 2015 ISSUE DATE
7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|---------------------------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 7 / 9 / 2015 | INITIAL DEPOSIT | | 0.00 | 5,045,492.01 | 6,651,021.86 | 1,605,529.85 |
| 7 / 21 / 2015 | ACQUISITION & CONSTRUCTION ACCT | | 0.00 | (5,045,492.01) | (6,638,776.25) | (1,593,284.24) |
| 8 / 3 / 2015 | ACQUISITION & CONSTRUCTION ACCT | | 33.18 | 0.00 | 0.00 | 0.00 |
| 11 / 3 / 2015 | ACQUISITION & CONSTRUCTION ACCT | | 18.38 | 0.00 | 0.00 | 0.00 |
| 1 / 13 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 0.00 | 12,901.50 | 16,533.06 | 3,631.56 |
| 2 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 0.67 | 0.00 | 0.00 | 0.00 |
| 3 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.03 | 0.00 | 0.00 | 0.00 |
| 4 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 5 / 2 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.06 | 0.00 | 0.00 | 0.00 |
| 6 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 7 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.06 | 0.00 | 0.00 | 0.00 |
| 8 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 9 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 10 / 3 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.06 | 0.00 | 0.00 | 0.00 |
| 11 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 12 / 1 / 2016 | ACQUISITION & CONSTRUCTION ACCT | | 1.06 | 0.00 | 0.00 | 0.00 |
| 1 / 3 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 1.10 | 0.00 | 0.00 | 0.00 |
| 2 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 1.62 | 0.00 | 0.00 | 0.00 |
| 3 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 1.49 | 0.00 | 0.00 | 0.00 |
| 4 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 1.65 | 0.00 | 0.00 | 0.00 |
| 5 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.10 | 0.00 | 0.00 | 0.00 |
| 6 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.20 | 0.00 | 0.00 | 0.00 |
| 7 / 3 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.13 | 0.00 | 0.00 | 0.00 |
| 8 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.20 | 0.00 | 0.00 | 0.00 |
| 9 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.20 | 0.00 | 0.00 | 0.00 |
| 10 / 2 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.13 | 0.00 | 0.00 | 0.00 |
| 11 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.21 | 0.00 | 0.00 | 0.00 |
| 12 / 1 / 2017 | ACQUISITION & CONSTRUCTION ACCT | | 2.13 | 0.00 | 0.00 | 0.00 |
| 1 / 2 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.21 | 0.00 | 0.00 | 0.00 |
| 2 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.21 | 0.00 | 0.00 | 0.00 |
| 3 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 1.99 | 0.00 | 0.00 | 0.00 |
| 4 / 2 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.21 | 0.00 | 0.00 | 0.00 |

\$5,635,000 LAKESIDE COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

7 / 9 / 2015 ISSUE DATE
7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|---------------------------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 5 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.65 | 0.00 | 0.00 | 0.00 |
| 6 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.76 | 0.00 | 0.00 | 0.00 |
| 7 / 2 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 2.67 | 0.00 | 0.00 | 0.00 |
| 8 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 3.30 | 0.00 | 0.00 | 0.00 |
| 9 / 4 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 3.31 | 0.00 | 0.00 | 0.00 |
| 9 / 10 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 0.00 | (13,010.97) | (14,394.45) | (1,383.48) |
| 10 / 1 / 2018 | ACQUISITION & CONSTRUCTION ACCT | | 0.96 | 0.00 | 0.00 | 0.00 |
| 6 / 28 / 2019 | ACQUISITION & CONSTRUCTION ACCT | | 0.00 | (0.96) | (1.02) | (0.06) |
| | | 0.00 | 110.43 | (110.43) | 14,383.20 | 14,493.63 |
| 7 / 9 / 2015 | INITIAL DEPOSIT | | 0.00 | 96,386.11 | 127,057.21 | 30,671.10 |
| 8 / 3 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 1.21 | 0.00 | 0.00 | 0.00 |
| 8 / 4 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | 2.46 | 3.23 | 0.77 |
| 9 / 1 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 1.64 | 0.00 | 0.00 | 0.00 |
| 9 / 2 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | 3.32 | 4.34 | 1.02 |
| 10 / 1 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 1.58 | 0.00 | 0.00 | 0.00 |
| 10 / 2 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | 3.21 | 4.18 | 0.97 |
| 11 / 2 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | (96,386.11) | (124,871.33) | (28,485.22) |
| 11 / 2 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 1.64 | 0.00 | 0.00 | 0.00 |
| 11 / 3 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | 3.32 | 4.30 | 0.98 |
| 11 / 3 / 2015 | CAPITALIZED INTEREST ACCOUNT | | 0.00 | (18.38) | (23.81) | (5.43) |
| | | 0.00 | 6.07 | (6.07) | 2,178.12 | 2,184.19 |
| 7 / 9 / 2015 | INITIAL DEPOSIT | | 0.00 | 195,421.88 | 257,607.22 | 62,185.34 |
| 8 / 3 / 2015 | RESERVE ACCOUNT | | 2.46 | 0.00 | 0.00 | 0.00 |
| 8 / 4 / 2015 | RESERVE ACCOUNT | | 0.00 | (2.46) | (3.23) | (0.77) |
| 9 / 1 / 2015 | RESERVE ACCOUNT | | 3.32 | 0.00 | 0.00 | 0.00 |
| 9 / 2 / 2015 | RESERVE ACCOUNT | | 0.00 | (3.32) | (4.34) | (1.02) |
| 10 / 1 / 2015 | RESERVE ACCOUNT | | 3.21 | 0.00 | 0.00 | 0.00 |
| 10 / 2 / 2015 | RESERVE ACCOUNT | | 0.00 | (3.21) | (4.18) | (0.97) |
| 11 / 2 / 2015 | RESERVE ACCOUNT | | 3.32 | 0.00 | 0.00 | 0.00 |
| 11 / 3 / 2015 | RESERVE ACCOUNT | | 0.00 | (3.32) | (4.30) | (0.98) |
| 12 / 1 / 2015 | RESERVE ACCOUNT | | 3.21 | 0.00 | 0.00 | 0.00 |
| 12 / 2 / 2015 | RESERVE ACCOUNT | | 0.00 | (3.21) | (4.14) | (0.93) |

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7 / 9 / 2015 ISSUE DATE
7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|-----------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 1 / 4 / 2016 | RESERVE ACCOUNT | | 3.32 | 0.00 | 0.00 | 0.00 |
| 1 / 5 / 2016 | RESERVE ACCOUNT | | 0.00 | (3.32) | (4.26) | (0.94) |
| 2 / 1 / 2016 | RESERVE ACCOUNT | | 15.27 | 0.00 | 0.00 | 0.00 |
| 2 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (15.27) | (19.51) | (4.24) |
| 3 / 1 / 2016 | RESERVE ACCOUNT | | 15.48 | 0.00 | 0.00 | 0.00 |
| 3 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (15.48) | (19.69) | (4.21) |
| 4 / 1 / 2016 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 4 / 4 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.95) | (4.40) |
| 5 / 2 / 2016 | RESERVE ACCOUNT | | 16.02 | 0.00 | 0.00 | 0.00 |
| 5 / 3 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.02) | (20.19) | (4.17) |
| 6 / 1 / 2016 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 6 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.76) | (4.21) |
| 7 / 1 / 2016 | RESERVE ACCOUNT | | 16.02 | 0.00 | 0.00 | 0.00 |
| 7 / 5 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.02) | (19.99) | (3.97) |
| 8 / 1 / 2016 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 8 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.57) | (4.02) |
| 9 / 1 / 2016 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 9 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.48) | (3.93) |
| 10 / 3 / 2016 | RESERVE ACCOUNT | | 16.02 | 0.00 | 0.00 | 0.00 |
| 10 / 4 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.02) | (19.72) | (3.70) |
| 11 / 1 / 2016 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 11 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.29) | (3.74) |
| 12 / 1 / 2016 | RESERVE ACCOUNT | | 16.02 | 0.00 | 0.00 | 0.00 |
| 12 / 2 / 2016 | RESERVE ACCOUNT | | 0.00 | (16.02) | (19.55) | (3.53) |
| 1 / 3 / 2017 | RESERVE ACCOUNT | | 16.55 | 0.00 | 0.00 | 0.00 |
| 1 / 4 / 2017 | RESERVE ACCOUNT | | 0.00 | (16.55) | (20.10) | (3.55) |
| 2 / 1 / 2017 | RESERVE ACCOUNT | | 24.36 | 0.00 | 0.00 | 0.00 |
| 2 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (24.36) | (29.45) | (5.09) |
| 3 / 1 / 2017 | RESERVE ACCOUNT | | 22.49 | 0.00 | 0.00 | 0.00 |
| 3 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (22.49) | (27.07) | (4.58) |
| 4 / 1 / 2017 | RESERVE ACCOUNT | | 24.90 | 0.00 | 0.00 | 0.00 |
| 4 / 4 / 2017 | RESERVE ACCOUNT | | 0.00 | (24.90) | (29.82) | (4.92) |

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7 / 9 / 2015 ISSUE DATE
7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|-----------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 5 / 1 / 2017 | RESERVE ACCOUNT | | 31.59 | 0.00 | 0.00 | 0.00 |
| 5 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (31.59) | (37.67) | (6.08) |
| 6 / 1 / 2017 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 6 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (33.19) | (39.39) | (6.20) |
| 7 / 3 / 2017 | RESERVE ACCOUNT | | 32.12 | 0.00 | 0.00 | 0.00 |
| 7 / 5 / 2017 | RESERVE ACCOUNT | | 0.00 | (32.12) | (37.93) | (5.81) |
| 8 / 1 / 2017 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 8 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (33.19) | (39.03) | (5.84) |
| 9 / 1 / 2017 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 9 / 5 / 2017 | RESERVE ACCOUNT | | 0.00 | (33.19) | (38.84) | (5.65) |
| 10 / 2 / 2017 | RESERVE ACCOUNT | | 32.12 | 0.00 | 0.00 | 0.00 |
| 10 / 3 / 2017 | RESERVE ACCOUNT | | 0.00 | (32.12) | (37.42) | (5.30) |
| 11 / 1 / 2017 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 11 / 2 / 2017 | RESERVE ACCOUNT | | 0.00 | (33.19) | (38.50) | (5.31) |
| 12 / 1 / 2017 | RESERVE ACCOUNT | | 32.12 | 0.00 | 0.00 | 0.00 |
| 12 / 4 / 2017 | RESERVE ACCOUNT | | 0.00 | (32.12) | (37.07) | (4.95) |
| 1 / 2 / 2018 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 1 / 3 / 2018 | RESERVE ACCOUNT | | 0.00 | (33.19) | (38.14) | (4.95) |
| 2 / 1 / 2018 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 2 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (33.19) | (37.97) | (4.78) |
| 3 / 1 / 2018 | RESERVE ACCOUNT | | 29.98 | 0.00 | 0.00 | 0.00 |
| 3 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (29.98) | (34.14) | (4.16) |
| 4 / 2 / 2018 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 4 / 3 / 2018 | RESERVE ACCOUNT | | 0.00 | (33.19) | (37.62) | (4.43) |
| 5 / 1 / 2018 | RESERVE ACCOUNT | | 39.89 | 0.00 | 0.00 | 0.00 |
| 5 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (39.89) | (45.01) | (5.12) |
| 6 / 1 / 2018 | RESERVE ACCOUNT | | 41.49 | 0.00 | 0.00 | 0.00 |
| 6 / 4 / 2018 | RESERVE ACCOUNT | | 0.00 | (41.49) | (46.58) | (5.09) |
| 7 / 2 / 2018 | RESERVE ACCOUNT | | 40.16 | 0.00 | 0.00 | 0.00 |
| 7 / 3 / 2018 | RESERVE ACCOUNT | | 0.00 | (40.16) | (44.89) | (4.73) |
| 8 / 1 / 2018 | RESERVE ACCOUNT | | 49.52 | 0.00 | 0.00 | 0.00 |
| 8 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (49.52) | (55.11) | (5.59) |

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7 / 9 / 2015 ISSUE DATE
7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|-----------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 9 / 4 / 2018 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 9 / 5 / 2018 | RESERVE ACCOUNT | | 0.00 | (49.79) | (55.13) | (5.34) |
| 10 / 1 / 2018 | RESERVE ACCOUNT | | 48.19 | 0.00 | 0.00 | 0.00 |
| 10 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (48.19) | (53.13) | (4.94) |
| 11 / 1 / 2018 | RESERVE ACCOUNT | | 0.00 | (0.01) | (0.01) | 0.00 |
| 11 / 1 / 2018 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 11 / 2 / 2018 | RESERVE ACCOUNT | | 0.00 | (49.79) | (54.65) | (4.86) |
| 12 / 3 / 2018 | RESERVE ACCOUNT | | 48.19 | 0.00 | 0.00 | 0.00 |
| 12 / 4 / 2018 | RESERVE ACCOUNT | | 0.00 | (48.19) | (52.63) | (4.44) |
| 1 / 2 / 2019 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 1 / 3 / 2019 | RESERVE ACCOUNT | | 0.00 | (49.79) | (54.14) | (4.35) |
| 2 / 1 / 2019 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 2 / 4 / 2019 | RESERVE ACCOUNT | | 0.00 | (49.79) | (53.88) | (4.09) |
| 3 / 1 / 2019 | RESERVE ACCOUNT | | 44.97 | 0.00 | 0.00 | 0.00 |
| 3 / 4 / 2019 | RESERVE ACCOUNT | | 0.00 | (44.97) | (48.44) | (3.47) |
| 4 / 1 / 2019 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 4 / 2 / 2019 | RESERVE ACCOUNT | | 0.00 | (49.79) | (53.40) | (3.61) |
| 5 / 1 / 2019 | RESERVE ACCOUNT | | 48.19 | 0.00 | 0.00 | 0.00 |
| 5 / 2 / 2019 | RESERVE ACCOUNT | | 0.00 | (48.19) | (51.45) | (3.26) |
| 6 / 3 / 2019 | RESERVE ACCOUNT | | 49.79 | 0.00 | 0.00 | 0.00 |
| 6 / 4 / 2019 | RESERVE ACCOUNT | | 0.00 | (49.79) | (52.90) | (3.11) |
| 7 / 1 / 2019 | RESERVE ACCOUNT | | 48.19 | 0.00 | 0.00 | 0.00 |
| 7 / 2 / 2019 | RESERVE ACCOUNT | | 0.00 | (48.19) | (50.98) | (2.79) |
| 8 / 1 / 2019 | RESERVE ACCOUNT | | 41.49 | 0.00 | 0.00 | 0.00 |
| 8 / 2 / 2019 | RESERVE ACCOUNT | | 0.00 | (41.49) | (43.69) | (2.20) |
| 9 / 3 / 2019 | RESERVE ACCOUNT | | 33.19 | 0.00 | 0.00 | 0.00 |
| 9 / 4 / 2019 | RESERVE ACCOUNT | | 0.00 | (33.19) | (34.78) | (1.59) |
| 10 / 1 / 2019 | RESERVE ACCOUNT | | 28.91 | 0.00 | 0.00 | 0.00 |
| 10 / 2 / 2019 | RESERVE ACCOUNT | | 0.00 | (28.91) | (30.16) | (1.25) |
| 11 / 1 / 2019 | RESERVE ACCOUNT | | 0.00 | (740.62) | (769.25) | (28.63) |
| 11 / 1 / 2019 | RESERVE ACCOUNT | | 24.90 | 0.00 | 0.00 | 0.00 |
| 11 / 4 / 2019 | RESERVE ACCOUNT | | 0.00 | (24.90) | (25.85) | (0.95) |

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7 / 9 / 2015 BEGINNING OF COMPUTATION PERIOD
7 / 8 / 2020 COMPUTATION DATE

| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|--------------------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 12 / 2 / 2019 | RESERVE ACCOUNT | | 24.00 | 0.00 | 0.00 | 0.00 |
| 12 / 3 / 2019 | RESERVE ACCOUNT | | 0.00 | (24.00) | (24.81) | (0.81) |
| 1 / 2 / 2020 | RESERVE ACCOUNT | | 24.80 | 0.00 | 0.00 | 0.00 |
| 1 / 3 / 2020 | RESERVE ACCOUNT | | 0.00 | (24.80) | (25.51) | (0.71) |
| 2 / 3 / 2020 | RESERVE ACCOUNT | | 24.73 | 0.00 | 0.00 | 0.00 |
| 2 / 4 / 2020 | RESERVE ACCOUNT | | 0.00 | (24.73) | (25.32) | (0.59) |
| 3 / 2 / 2020 | RESERVE ACCOUNT | | 20.48 | 0.00 | 0.00 | 0.00 |
| 3 / 3 / 2020 | RESERVE ACCOUNT | | 0.00 | (20.48) | (20.88) | (0.40) |
| 4 / 1 / 2020 | RESERVE ACCOUNT | | 9.23 | 0.00 | 0.00 | 0.00 |
| 4 / 2 / 2020 | RESERVE ACCOUNT | | 0.00 | (9.23) | (9.37) | (0.14) |
| 5 / 1 / 2020 | RESERVE ACCOUNT | | 1.60 | 0.00 | 0.00 | 0.00 |
| 5 / 4 / 2020 | RESERVE ACCOUNT | | 0.00 | (1.60) | (1.62) | (0.02) |
| 6 / 1 / 2020 | RESERVE ACCOUNT | | 1.65 | 0.00 | 0.00 | 0.00 |
| 6 / 2 / 2020 | RESERVE ACCOUNT | | 0.00 | (1.65) | (1.66) | (0.01) |
| 7 / 1 / 2020 | RESERVE ACCOUNT | | 0.96 | 0.00 | 0.00 | 0.00 |
| 7 / 2 / 2020 | RESERVE ACCOUNT | | 0.00 | (0.96) | (0.96) | 0.00 |
| | | 194,681.25 | 1,618.45 | 193,062.80 | 255,014.72 | 61,951.92 |
| 7 / 9 / 2015 | | | 0.00 | 185,000.00 | 243,868.99 | 58,868.99 |
| 7 / 9 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (5,250.00) | (6,920.61) | (1,670.61) |
| 7 / 9 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (35,000.00) | (46,137.38) | (11,137.38) |
| 7 / 9 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (50,000.00) | (65,910.54) | (15,910.54) |
| 7 / 10 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (35,000.00) | (46,130.29) | (11,130.29) |
| 7 / 10 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (5,600.00) | (7,380.85) | (1,780.85) |
| 7 / 17 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (35,000.00) | (46,080.73) | (11,080.73) |
| 7 / 22 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (1,250.00) | (1,644.48) | (394.48) |
| 7 / 22 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 / 3 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.41 | 0.00 | 0.00 | 0.00 |
| 8 / 6 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.00 | (5,000.00) | (6,563.78) | (1,563.78) |
| 9 / 1 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.23 | 0.00 | 0.00 | 0.00 |
| 10 / 1 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.21 | 0.00 | 0.00 | 0.00 |
| 11 / 2 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.22 | 0.00 | 0.00 | 0.00 |
| 12 / 1 / 2015 | COST OF ISSUANCE ACCOUNT | | 0.21 | 0.00 | 0.00 | 0.00 |

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| DATE | FUND/ACCOUNT | INVESTMENT VALUE AT COMPUTATION DATE | EARNINGS ON INVESTMENTS | OTHER DEPOSITS (WITHDRAWALS) | FUTURE VALUE AT BOND YIELD 5.6057% | ALLOWABLE EARNINGS |
|---------------|--------------------------------------------------|--------------------------------------------|-------------------------------|------------------------------------|------------------------------------------|-----------------------|
| 1 / 4 / 2016 | COST OF ISSUANCE ACCOUNT | | 0.22 | 0.00 | 0.00 | 0.00 |
| 1 / 13 / 2016 | COST OF ISSUANCE ACCOUNT | | 0.00 | (1.50) | (1.92) | (0.42) |
| 1 / 13 / 2016 | COST OF ISSUANCE ACCOUNT | | 0.00 | 1.50 | 1.92 | 0.42 |
| 1 / 13 / 2016 | COST OF ISSUANCE ACCOUNT | | 0.00 | (12,901.50) | (16,533.06) | (3,631.56) |
| | | 0.00 | 1.50 | (1.50) | 567.27 | 568.77 |
| | | 194,681.25 | 1,736.45 | 192,944.80 | 272,143.31 | 79,198.51 |
| | ACTUAL EARNINGS | | 1,736.45 | | | |
| | ALLOWABLE EARNINGS | | 79,198.51 | | | |
| | REBATABLE ARBITRAGE | | (77,462.06) | | | |
| | FUTURE VALUE OF 7/8/2016 COMPUTATION DATE CREDIT | | (2,058.38) | | | |
| | FUTURE VALUE OF 7/8/2017 COMPUTATION DATE CREDIT | | (1,971.28) | | | |
| | FUTURE VALUE OF 7/8/2018 COMPUTATION DATE CREDIT | | (1,898.76) | | | |
| | FUTURE VALUE OF 7/8/2019 COMPUTATION DATE CREDIT | | (1,828.34) | | | |
| | COMPUTATION DATE CREDIT | | (1,760.00) | | | |
| | CUMULATIVE REBATABLE ARBITRAGE | | (86,978.82) | | | |